

L&T FINANCE PERSONAL LOAN POLICY

City	Min Net Monthly Salary
Mumbai (Metro)	35000
Other Locations (Tier 1,2 & 3)	25000

FOIR :

	NTH 2L+	NTH 1L – 2L		NTH 50K – 1L		NTH 25K – 50K
Min CIBIL Score	700	>720	<720	>720	<720	<730
Super CAT A, A, B & Govt	80%	75%	70%	70%	65%	55%
CAT C	75%	70%	65%	65%	60%	50%
CAT D	70%	65%	60%	60%	55%	50%
Max Loan Amount	30 Lakhs	30 Lakhs		25 Lakhs		10 Lakhs

MULTIPLIER :

	NTH 2L+	NTH 1L – 2L	NTH 50K – 1L	NTH 25K – 50K
Super CAT A, A, B & Govt	NA	NA	NA	18
CAT C	20	20	18	16
CAT D	16	16	15	14

POLICY HIGHLIGHTS :

- ❖ Loan Amount: 1 lac to 30 lacs
- ❖ ROI starting from 11.50%
- ❖ Min CIBIL 700
- ❖ Min Age 21 years & Max 60 years
- ❖ Tenure: Max tenure is 72 Months. If NTH >50K max tenure will be 60 months for Super CAT A, A, B & Govt AND Max tenure will be 48 months for CAT C & D
- ❖ For NTC -1 CIBIL: Super A & A will be capped @ 10 lacs and all other company will be capped @ 5 lacs
- ❖ Balance Transfer: Personal loan & OD balance transfer allowed after 6 EMIs
- ❖ Bonus, regular incentives & rental income will be considered to increase eligibility
- ❖ Funding to Bachelor profiles allowed with PA address & PA TVR
- ❖ Government class 3 designation allowed with Max loan cap @ 7 lacs
- ❖ Part payment & pre-payment allowed after 6 EMIs