

CHOLAMANDALAM FINANCE - PERSONAL LOAN POLICY

Chola finance PL Policy is made more customer friendly for all CAT CAT A / Govt / B / C & D CIBIL Score starting from ≥ 675 . ☒☒

Salary norms :

☒ Min NMI 25k.*

☒ Clubbing of income can do.

☒ Highest multiplier upto 30 times for Cat A,B & Govt >75 NMI

☒ Joint HL not to be obligated if spouse is serving EMI from their A/c and are sufficient to cover all EMIs serviced from their account

☒ BT Policy has become even more lucrative :

Max takeover - 6 BT (Including CC BT)

Min tenure for BT - 6 EMI

BT allowed from all banks Except co operative banks / rural banks

☒☒ Credit Card Obligations & BT

Gross salary * 3 times CC outstanding Nil obligations

No late fee / over limit charges reported in CC , 3 months cc statement along with front page to be documented

Minimum BT loan should be 50K and CC BT 25K

☒☒*Max Loan amt upto 30L Cat A,B and govt employee Above NMI 1.50L salary required.
Cat C and D -20L*

CAT Govt Class IV employee - 5L and above 40k salary 7.5L*

☒* 3 months Insetive (An Average 60%)can consider for NMI.

☒Rent income consider 60% basis 6 month rent credit banking and rent agreement

☒ VPF / loan deductions can add back for NMI / Obligations for higher FOIR eligibility.

☒ Tenure upto 84 months for Cat A,B,C & Govt for above 40k NMI

☒Cibil vintage 6 months (any beuro history) required. *

☒ Nil obligations for Gold loan irrespective of out standing* ...

5 PL enquiry considered in 30 days

HAPPY SELLING AND PUSH MORE LOGINS FOR CHOLAMANDALAM FINANCE